

BANQUE HERITAGE URUGUAY

URUGUAY'S EDGE

Stable political, legal and economic environment. Strategically located between Brazil and Argentina.

Widely considered the "Switzerland of Latin America". Best environment for business in the region (University of Munich and Getulio Vargas Foundation).

Foreign investment oriented including free flow of funds, free convertibility, transferability of currency and no tax burden (no restrictions on profits, dividends, royalties repatriation).

Strict Banking Secrecy Law (criminal prosecution for violators), highly respected by all market players.

Strong and developed financial system, 90% of banks operating locally are owned by renowned international banks.

BANQUE HERITAGE URUGUAY

Banque Heritage Uruguay - previously Banco Surinvest - was acquired by Banque Heritage Switzerland in 2007 (only local bank with a Swiss bank parent company). The Bank in Uruguay was formed in 1981 by large financial institutions (IFC, Rabobank, and HSBC) to serve corporate clients in the region with regards trade finance and corporate banking activities.

Banque Heritage diversified its activities developing Banque Heritage Uruguay as a "Swiss" Private Banking operation leveraging Heritage Switzerland long standing Wealth Management experience.

In 2013, Banque Heritage Uruguay completed the acquisition of Lloyds Banking Group operations in Montevideo to further consolidate its regional operations as an independent financial institution, combining a sound knowledge of local financial markets with the support of a global shareholder. The Bank specializes in Private and Corporate Banking by catering to individuals and corporations seeking to develop a long-term, personal relationship while benefiting from world-class financial products and services including a state-of-the-art technological platform.

Banque Heritage Uruguay also provides banking solutions to External Asset Managers and External Financial Advisors through a specialized desk, positioning itself as a unique and competent business partner.

The Bank's operations are supervised by the Central Bank of Uruguay.

PRIVATE BANKING

Banque Heritage Uruguay is focused on developing a forward-looking approach to anticipate the needs and aspirations of each client. Clients always come first. The Bank values the importance of maintaining excellent client relationships by offering permanent support, adaptability and integrity through independent and professional advice.

The objective is to build productive, long-term relationships based on mutual confidence and knowledge, so as to jointly develop a framework of strategic goals for your wealth management.

Our services include:

- Professional and personalized advice for portfolio configuration (multi-currency accounts).
- Open architecture of financial products (including Alternative Investments).
- Access to a global offering of investment products and orders execution.
- Foreign currencies transactions.
- Wealth Planning Solutions & Structured Financing.
- Lombard loans.
- Global custody service.
- Electronic access to portfolios.
- Transactional services (ATM cards, electronic banking, safe boxes, etc.).
- Credit cards and prepaid Swiss Cards.
- E-banking.

**External Asset Manager (EAM) and
External Financial Advisors (EFA)**

- Dedicated desk with personal account officers.
- E-banking with specific features for EAMs/EFAs.
- Access to the bank's products and services for individual and corporations.

CORPORATE BANKING

Banque Heritage Uruguay holds an extensive and successful track record of providing competitive products and services to both local and regional companies.

The objective is to accompany and foster client development through customized and high-quality service.

Our services include:

- Financing services: pre and post financing of exports, bills discounting, letters of credit, factoring.
- Foreign trade services: letter of credit, collections, direct collections, guarantees - local bond.
- E banking: local and international drafts and transfers by means of an electronic platform with world-class security standards.
- Treasury services: foreign-exchange desk, cash and credit (Forwards and NDFs), money desk, sale of holdings in deposits kept in Banks abroad and Stock Market.
- Cash management services: current accounts, sight accounts, wire transfers, ATM and pre-paid cards, safe deposit boxes, custody and management of post-dated checks.
- Agency service: payment and custody agent.
- Wealth Planning Solutions & Structured Financing.
- Customized structured transactions.
- Access to the Corporate Finance services of Banque Heritage Switzerland.
- Prepaid, named and nameless Swiss Card.

CONTACT DETAILS

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